Well-known politician and academic charged

A former Deputy Minister of Finance has been charged with accepting financial benefits in exchange for mediating in the handling of various matters. The total value of the benefits he allegedly accepted exceeds PLN 1.5 million. The investigation is being conducted by CBA officers under the supervision of the Regional Prosecutor’s Office in Łódź.

Since 2022, officers of the Regional Office of the CBA in Łódź have been conducting an investigation into the acceptance of financial benefits by Konrad R., former Undersecretary of State at the Ministry of Finance, in exchange for intermediation in various matters involving identified entrepreneurs. The former deputy minister allegedly claimed influence in the then-government's Chancellery of the Prime Minister, the Polish Development Fund (PFR), the Polish Real Estate Development Fund (PFR), the National Economy Bank (BGK), the Industrial Development Agency (ARP), the National Bank of Poland (NBP), and the Polish Financial Supervision Authority (KNF). The preparatory proceedings are supervised by the Regional Prosecutor’s Office in Łódź.

More than PLN 1.5 million in financial benefits

The Regional Prosecutor’s Office in Łódź has presented Konrad R. with three charges of accepting financial benefits from identified entrepreneurs between July 2019 and May 2023, amounting to a total of PLN 1,572,961, i.e. acts under Article 230 § 1 of the Criminal Code.

In exchange for financial benefits, the former deputy minister allegedly acted as an intermediary in resolving various matters, including a legal dispute between private sector companies and a State Treasury company. This intermediation also involved co-financing ongoing or planned investments with public funds and obtaining a

positive opinion from BGK addressed to BOŚ S.A. As a well-known politician and professor of economics, he inspired and reinforced the belief that he wielded influence within the Government of the Republic of Poland, the Polish Development Fund S.A., the Polish Real Estate Development Fund S.A., Bank Gospodarstwa Krajowego, the Industrial Development Agency, the National Bank of Poland, and the Polish Financial Supervision Authority.

After announcing the charges, the prosecutor’s office did not impose preventive measures on the suspect.

Experience in administration and business

Between 2015 and 2016, he served as Deputy Minister of Finance in Beata Szydło's government. From 2015 to 2020, he was a member of the National Development Council to the President of the Republic of Poland. He also held management, supervisory, and advisory positions in companies listed on the Warsaw Stock Exchange, the New York Stock Exchange (NYSE), and the London Stock Exchange (LSE). Additionally, he served as Vice President and Chief Financial Officer of Bank Ochrony Środowiska, chaired the supervisory board of the BOŚ Brokerage House, and then entered the commodities industry as Vice President of the Canadian company Miedzi Copper Corporation. He appears in the media as a commentator and economic expert and collaborates with international academic circles.

CBA Press Team

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